

Availability Float	2	Accounts Payable	\$78,995
Processing Float	3	Inventory	\$55,110
Mail Float	4	Accounts Receivable	\$55,100
Cost of Capital	2.00%	COGS	\$5,900
Net Income	\$25,000	Annual Sales	\$25,000
Total Revenue	\$22,000	Clearing Float	3
Total Asset	\$55,000	Current Accounts Receivable	\$99,000
Credit Sell Amount	\$7,500	Accounts Receivable Month 1	\$45,000
Discount	5.00%	Accounts Receivable Month 2	\$45,650
Net Period	30	Accounts Receivable Month 3	\$22,550
Discount Period	3	Average Days of Credit Terms	50
Days in Current Month	28	Days in Month 2	31
Days in Month 1	30	Days in Month 3	30
Cash Conversion Cycle		Days Inventory	
Cash Turnover		Days Receivable	
Collection Float		Days Payable	
Discount Cost		Disbursement Float	
PV of Discount Period		Average Daily Credit Sales	
PV of Net Period		Days Sales Outstanding	
Seller's NPV of Discount		Average Past Due	